

## Study Center in Shanghai, China

<b>Course name:</b>	China's Macroeconomic Impact
<b>Course number:</b>	BUSI 3002 SBLC/ECON 3001 SBLC
<b>Language of instruction:</b>	English
<b>U.S. Semester Credits:</b>	3 semester/4.5 quarter hours
<b>Contact Hours:</b>	45
<b>Term:</b>	Spring 2017

### **Course Description**

Since 1978 when China initiated economic reforms and opening up policies, the Chinese economy has been one of the fastest growing economies. China is now the world's second largest economy, and the biggest exporter in commodities. On the other hand, China is also becoming one of the world's No.1 energy importer, raw material consumer and the CO2 emitter. What are the impacts of China's rise on the global economy? What will other countries react to China's economic emerge? This course is designed to provide students with the knowledge of what has happened to China and its impacts on global economy in the last three decades. The course will offer in-depth discussions of Chinese macroeconomic development, industrial structure, trade pattern, economic imbalance, and its impact on the rest of the world economy, particularly on Asia, the Latin America, and Africa.

### **Learning Objectives**

The objective of this course is to provide students a better understanding about Chinese economic development and its impacts to the world economy, and how other countries react to China's economic rise.

### **Course Prerequisites**

Previous basic knowledge of Microeconomics and Macroeconomics

### **Methods of Instruction**

The format of the course includes lectures, discussions of assigned readings, and students' presentation. There will also be some field trips to one or two Chinese big companies and guest lectures by one or two experts.

### **Assessment and Final Grade**

1. Attendance and class participation:	15%
2. Midterm exam:	30%
3. (Group) presentation:	30%
4. Final paper:	25%

**Course Requirements**

Students are required to read the assigned articles and recommended book chapters before the lectures. Students are also encouraged to visit the internet to learn more about the issues raised during the class and to prepare for their presentation.

**Presentation**

Students are required to give a group presentation on their research work about China's economic relationship with one China's major economic partners. The work should show team efforts and should be about 25-minute long with a team of 4 members. Students are required to send their PPT document to the instructor the day before the presentation.

**Final Paper**

The paper should be a Word document of 5 pages in length, 1.5 spaced, not including graphs or illustrations. Papers that are too long or too short will be marked down. The paper must include proper references, bibliography and citations.

The deadline for the paper is the last day of class, both printed and electronic versions are acceptable. Works submitted after the deadline will incur a penalty of 5% off the grade for the assignment for each weekday late.

**Attendance and Class Participation****Participation**

Students are expected to be on time for class and attendance all the lectures, discussions, and presentations; be active in class, participate and contribute to the class discussions.

**Attendance**

Attendance in all area studies courses will be taken by the instructor of record or CIEE staff within the first fifteen minutes of each class. Students arriving after enrollment is taken should speak to the instructor after class, but may be marked absent at the discretion of the instructor. Students are expected to arrive prepared for each class and to remain for the entire class period. Arriving late to class or leaving class early may affect your final grade and is considered very disrespectful in Chinese culture.

**Excused Absences**

Absences may be excused in the event of a medical necessity or family emergency. In such cases, you may request an Excused Absence Form from the Program Coordinator in the CIEE Study Center office. First submit the form to the instructor of record for her or his approval and signature, prior to returning the completed and signed form, together with a note from the attending physician or other supporting documentation, to the Program Coordinator for approval by the Academic Director. A copy of an approved Excused Absence Form will be returned to the instructor by the Program Coordinator. Course instructors are not authorized to independently excuse any absence.

## Weekly Schedule

Time	Topics/Activities	Readings
Week 1	Orientation Week	Course Introduction
Week 2	<b>China's Economic Development: An Overview</b>	<ul style="list-style-type: none"> <li>Asian Development Bank, 2015, "Asian Development Outlook: the People's Republic of China", Asian Development Bank, Manila.</li> <li>Angus Maddison, 2007, "Chinese Economic Performance in the Long Run". Chapter 3 and Chapter 4, OECD Publishing.</li> <li>Fred Bergsten, et al., 2008, China's Challenge to Global Economic Order, In "China's Rise" (Chapter 1), Peterson Institute for International Economics.</li> </ul>
Week 3	<b>China's Economic Structure: GDP Growth and Its Components</b>	<ul style="list-style-type: none"> <li>Shangjin-Wei, 2010, the mystery of Chinese savings. Forbes, February 10.</li> <li>Wei, ShangJin and Xiaobo Zhang (2009), "The Competitive Saving Motive: Evidence from Rising Sex Ratios and Savings Rates in China", NBER Working Paper</li> </ul>
Week 4	<b>China's Intellectual Property Rights Protection: Field Trip to Fake Market</b>	<ul style="list-style-type: none"> <li>Introduction about fake industry and fake market in China</li> </ul>
Week 5	<b>China and Intellectual Property Rights Protection:</b> lecture and Class discussion	<ul style="list-style-type: none"> <li>Chapter 4, Intellectual Property Right, in book "U.S.-China Trade Disputes" pp 39-45. Institute of International Economics.</li> <li>Video documentary "Fake"</li> </ul>
Week 6	<b>China's Financial Sector: Banking System and Capital Market</b>	<ul style="list-style-type: none"> <li>Nicholas Hope and Fred Hu: Reforming China's Banking System: How Much Can Foreign Strategic Investment Help?</li> <li>Douglas Elliot and Kai Yan, 2013 July. China's Financial System: introduction and overview. Brooking China Center paper serious</li> </ul>
Week 7	<b>First Presentation and Midterm Exam</b>	<ul style="list-style-type: none"> <li>In class written exam</li> </ul>
Week 8	<b>Week long excursions</b>	<ul style="list-style-type: none"> <li>No class</li> </ul>

<b>Week 9</b>	<b>China's Impact on Asian and Pacific Region</b>	<ul style="list-style-type: none"> <li>• Ian F. Fergusson, et al, 2013. TPP and Issues for Congress. Congress Research service 7-7500.</li> <li>• Li Xing, 2009. East Asian Regional Integration: From Japan-led "Flying-geese" to China-centered "Bamboo Capitalism".</li> <li>• Eric Emerson, 2014, TPP and China's FTA.</li> </ul>
<b>Week 10</b>	<b>Weeklong Fall Break</b>	<ul style="list-style-type: none"> <li>• No class</li> </ul>
<b>Week 11</b>	<b>Field Trip to Shanghai Volkswagen or Baosteel</b>	<ul style="list-style-type: none"> <li>• Company introduction</li> <li>• Industry overview</li> </ul>
<b>Week 12</b>	<b>Guest Speaker: China's Macro Impact on Latin America (Ms. Alejandra)</b>	<ul style="list-style-type: none"> <li>• Rhys Jenkins, et al., 2008, Impact of China on Latin American and Caribbean, World Development Vol. 36, No.2, pp.235-253.</li> <li>• Latin American Regional Profile from World Bank</li> </ul>
<b>Week 13</b>	<b>China-US Trade and Investment Relationship</b>	<ul style="list-style-type: none"> <li>• Wayne M. Morrison, 2009. China- U.S. trade issues, Congress Research Service. RL33536.</li> <li>• Chad. P. Bown and Rachel MacCulloch, 2009. U.S.-Japan and U.S.-China Trade conflicts: export growth, reciprocity and international trade system. World Bank Policy Research Paper Series 5102</li> </ul>
<b>Week 14</b>	<ol style="list-style-type: none"> <li><b>1. China-Africa Relationship</b></li> <li><b>2. China and Global Energy, Raw Materials market</b></li> </ol>	<ul style="list-style-type: none"> <li>• Mary Francoise Renard, 2011.China's Trade and FDI in Africa. Africa Development Bank Research Paper Series, No.126.</li> <li>• Energy implication of China's growth. Chapter 7 of "China Rise". 2009. Peterson Institute of International Economics</li> </ul>
<b>Week 15</b>	<b>Final Presentation and Paper</b>	

**Course Instructor**

Professor Yang Laike received his PhD in economics. He is a full Professor in the School of Economics at East China Normal University, and the Dean of the Department of International Trade. He did his postdoctoral research in the Chinese Academy of Social Sciences (CASS) in Beijing from 2001 to 2004. Professor Yang has many international experiences both in research and teaching. He studied in Europe in 1998 and 2001, and has visited many universities in the U.S, Germany, the Netherlands, Brazil, Hungary, Uganda, Tanzania, Japan, Jordan as visiting scholars. He is an expert in international trade, with a special focus on Sino-US and Sino-EU trade relationships, as well as trade and environment. He has taught courses on international business, international trade, Chinese economy, and Chinese business environment at both BA and MA levels for Chinese and international students. Professor Yang has more than 40 research papers and books, as well as a number of national research grants.