



CIEE Shanghai, China

Course name:	China's Macroeconomic Impact
Course number:	BUSI 3002 SBLC / ECON 3001 SBLC
Programs offering course:	Shanghai Accelerated Chinese Language, Shanghai Business, Language and Culture, Shanghai China in a Global Context
Language of instruction:	English
U.S. Semester Credits:	3 semester/4.5 quarter hours
Contact Hours:	45
Term:	Spring 2019

Course Description

Since 1978, when China initiated economic reforms and opening up policies, the Chinese economy has been one of the fastest growing and most exciting economies in the world. China is now the world's second largest economy, and the biggest exporter in commodities. On the other hand, China is also the world's No.1 energy importer, raw material consumer and CO₂ emitter. The income gap in China is getting wider and wider. The financial system is still unstable. What is the impact of China's rise on the global economy? How will other countries react to China's economic emergence? This course is designed to provide students with the knowledge of what has happened to China and its impact on the global economy over the last three decades. The course will offer in-depth discussions of Chinese macroeconomic development, industrial structure, trade patterns, economic imbalance, and its impact on the rest of the world economy, particularly on Asia, the Latin America, and Africa.

Learning Objectives

The objective of this course is to provide students a better understanding about Chinese economic development and its impacts to the world economy, and how other countries react to China's economic rise.

Course Prerequisites

Previous basic knowledge of Microeconomics and Macroeconomics.

Methods of Instruction

The format of the course includes lectures, discussions of assigned readings, and student presentations. There will also be some field trips to one or two Chinese big companies and guest lectures by one or two experts.

Assessment and Final Grade



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| 1. Attendance and class participation: | 15% |
| 2. Midterm exam: | 30% |
| 3. (Group) presentation: | 30% |
| 4. Final paper: | 25% |

Course Requirements

Readings

Students are required to read the assigned articles and recommended book chapters before the lectures. Students are also encouraged to go online to learn more about the issues raised during the class and to prepare for their presentations.

Presentation

Students are required to give a group presentation on their research work about China's economic relationship with one of China's major economic partners. The work should show team effort and should be about 25-minute long with a team of 4 members. Students are required to send their PPT document to the instructor the day before the presentation.

Final Paper

The paper should be a Word document of 5 pages in length, 1.5 spaced, not including graphs or illustrations. Papers that are too long or too short will be marked down. The paper must include proper references, bibliography and citations.

The deadline for the paper is the last day of class, both printed and electronic versions are acceptable. Works submitted after the deadline will incur a penalty of 5% off the grade for the assignment for each weekday late.

Participation

Students are expected to be on time for class and attendance all the lectures, discussions, and presentations; be active in class, participate and contribute to the class discussions.

Attendance

Attendance in all area studies courses will be taken by the instructor of record or CIEE staff within the first fifteen minutes of each class. Students arriving after enrollment is taken should speak to the instructor after class, but may be marked absent at the discretion of the instructor. Students are expected to arrive prepared for each class and to remain for the entire class period. Arriving late to class or leaving class early may affect your final grade and is considered very disrespectful in Chinese culture.

Excused Absences

Absences may be excused in the event of a medical necessity or family emergency. In such cases, you may request an Excused Absence Form from the Program Coordinator in the CIEE Study Center office. First submit the form to the instructor of record for her or his approval and signature, prior to returning the completed and signed form, together with a note from the attending physician or other



supporting documentation, to the Program Coordinator for approval by the Academic Director. A copy of an approved Excused Absence Form will be returned to the instructor by the Program Coordinator. Course instructors are not authorized to independently excuse any absence.

Weekly Schedule

Week 1 Class 1.1	Orientation Week China's Economic Development: An Overview (Asian Development Bank 2015) (Maddison 2012, Chapter 3 and Chapter 4) (Bergsten, et al. 2008, Chapter one)
Week 2 Class 2.1	China's Economic Structure: GDP Growth and Its Components (Shangjin-Wei 2010) (Wei and Zhang 2009)
Week 3 Class 3.1	China's Intellectual Property Rights Protection: Field Trip to Fake Market Introduction about fake industry and fake market in China
Week 4 Class 4.1	China and Intellectual Property Rights Protection: lecture and Class discussion Video documentary "Fake" ("U.S.-China Trade Disputes," 39-45)
Week 5 Class 5.1	China's Financial Sector: Banking System and Capital Market (Hope and Hu) (Elliot and Yan 2013)
Week 6 Class 6.1	First Presentation and Midterm Exam In class written exam
Week 7 Class 7.1	China's Impact on Asian and Pacific Region (Fergusson, et al 2013) (Xing 2009) (Emerson 2014)
Week 8 Class 8.1	Field Trip to Shanghai Volkswagen or Baosteel Company introduction Industry overview
Week 9 Class 9.1	Guest Speaker: China's Macro Impact on Latin America (Ms. Alejandra) (Jenkins, et al. 2008, 235-253) Latin American Regional Profile from World Bank
Week 10 Class 10.1	China-US Trade and Investment Relationship



(Morrison, M. 2009)
(Brown, P. and MacCulloch 2009)

Week 11
Class 11.1

China-Africa Relationship
China and Global Energy, Raw Materials market
(Francoise Renard 2011)
("China's Rise" 2009, Chapter 7)

Week 12
Class 12.1

Final Presentation and Paper
Final Paper due
Group or individual presentations

Course Materials

Readings

Instructor's Course Reader

Asian Development Bank, 2015, "Asian Development Outlook: the People's Republic of China", Asian Development Bank, Manila.

Angus Maddison, 2012, "Chinese Economic Performance in the Long Run". OECD Publishing.

Chad. P. Brown and Rachel MacCulloch, 2009. U.S.-Japan and U.S.-China Trade conflicts: export growth, reciprocity and international trade system. World Bank Policy Research Paper Series 5102

Douglas Elliot and Kai Yan, 2013 July. China's Financial System: introduction and overview. Brooking China Center paper serious

Bergsten, Fred C., et al., China's Rise: Challenges and Opportunities. Peterson Institute for International Economics, 2009.

Ian F. Fergussen, et al, 2013. TPP and Issues for Congress. Congress Research service 7-7500.

Xing, Li, "East Asian Regional Integration: From Japan-led "Flying-geese" to China-centred "Bamboo Capitalism"", Center for Comparative Integration Studies, 2007, pp. 23.

Mary Francoise Renard, 2011.China's Trade and FDI in Africa. Africa Development Bank Research Paper Series, No.126

Nicholas Hope and Fred Hu: Reforming China's Banking System: How Much Can Foreign Strategic Investment Help?

Shangjin-Wei, 2010, the mystery of Chinese savings. Forbes, February 10.

Wei, ShangJin and Xiaobo Zhang , 2009. "The Competitive Saving Motive: Evidence from Rising Sex Ratios and Savings Rates in China", NBER Working Paper.

Rhys Jenkins, et al., 2008, Impact of China on Latin American and Caribbean, World Development Vol. 36, No.2, pp.235-253.

Wayne M. Morrison, 2009. China- U.S. trade issues, Congress Research Service. RL33536.

Video documentary " Fake".

Eric Emerson, 2014, TPP and China's FTA.

Energy implication of China's growth. Chapter 7 of "China Rise". 2009. Peterson Institute of International Economics

Chapter 4, Intellectual Property Right, in book "U.S.-China Trade Disputes" pp 39-45. Institute of International Economics.

Latin American Regional Profile from World Bank