



CIEE Prague, Czech Republic

Course Name:	Economics of the European Union
Course Number:	ECON 3004 PRAG
Programs offering course:	CES, CNMJ
Language of instruction:	English
U.S. Semester Credits:	3
Contact Hours:	45
Term:	Spring 2020

Course Description

The European Union (EU) as we know it has been formed by three creative processes – deepening of the integration, enlargement of the EU, and economic transformation in former socialist countries. In this course, after introducing those processes and some theoretical background, different EU economic policies will be thoroughly analyzed.

Considering that the participants are American undergraduates, this course will systematically compare and contrast the EU and its role in the world with the USA. Preliminary knowledge of principles of microeconomics is strongly recommended, but all necessary theoretical concepts are briefly summarized as part of this course.

Learning Objectives

By the end of this course the students will be able:

- 1) To analyze the process of economic changes in the broad context of social and political development;
- 2) To define major economic, social, and political changes in Europe since WWII;
- 3) To compare economic, social and political development among different countries;
- 4) To contrast key differences and similarities of the EU and the US policies.

Course Prerequisites

None.

Methods of Instruction

Most of the course material is covered in the Baldwin-Wyplosz (2012) textbook. Students are provided with PowerPoint slides to the Baldwin-Wyplosz (2012) textbook chapters covered in the course. Both the core material and the analytically more difficult material is covered in the class. Students are encouraged to actively participate in the uncovering of the European integration



logic.

Short videos, class debates, and guest lectures are an integral part of the learning process.

Assessment and Final Grade

1. Class presentation	10 %
2. Case study	30 %
3. Written midterm exam	20 %
4. Written final exam	20 %
5. Class participation:	20%

Course Requirements

1. Class presentation

The terms in which the class presentations will take place will be made public once the final number of students taking the course will be known. In addition to the presentations, students must read the materials related to the topic scheduled for that week. Failing to do so counts as failure of meeting the course requirements.

2. Case study

This takes the form of an essay of about 3000 words that performs an EU - US comparison in a selected area (to be agreed on with the lecturer). The essay is to be uploaded on Canvas Learning System.

3. Exams

- Written mid-term exam: students are to answer 10 brief questions within 90 minutes.
- Written final exam: students are to answer 5 questions within 90 minutes.

CIEE Prague Class Participation Policy

Assessment of students' participation in class is an inherent component of the course grade. Participation is valued as **meaningful contribution in the digital and tangible classroom**, utilizing the resources and materials presented to students as part of the course. Students are required to actively, meaningfully and thoughtfully contribute to class discussions and all types of in-class activities throughout the duration of the class. Meaningful contribution requires students to be prepared, as directed, in advance of each class session. This includes valued or informed engagement in, for example, small group discussions, online discussion boards, peer-to-peer feedback (after presentations), interaction with guest speakers, and attentiveness on co-curricular and outside-of-classroom activities.

Students are responsible for following the course content and are expected to ask clarification questions if they cannot follow the instructor's or other students' line of thought or argumentation.



The use of electronic devices is only allowed for computer-based in-class tests, assignments and other tasks specifically assigned by the course instructor. Students are expected to take notes by hand unless the student is entitled to the use of computer due to his/her academic accommodations. In such cases the student is required to submit an official letter issued by his/her home institution specifying the extent of academic accommodations.

Class participation also includes students' active participation in Canvas discussions and other additional tasks related to the course content as specified by the instructor.

Students will receive a partial participation grade every three weeks.

CIEE Prague Attendance Policy

Regular class attendance is required throughout the program, and **all absences are treated equally regardless of reason** for any affected CIEE course. Attendance policies also apply to any required co-curricular class excursions or events, as well as Internship.

Students who transfer from one CIEE class to another during the add/drop period will not be considered absent from the first session(s) of their new class, provided they were marked present for the first session(s) of their original class. Otherwise, the absence(s) from the original class carry over to the new class and count against the grade in that class.

Missing classes will lead to the following penalties:

90-minute semester classes:

<i>Number of 90-minute classes</i>	<i>Equivalent percentage of the total course hours missed</i>	<i>Minimum penalty</i>
one to two 90-minute classes	up to 10%	no penalty
three 90-minute classes	10.1–15%	reduction of the final grade by 3%
four 90-minute classes	15.1–17%	reduction of the final grade by 5%; written warning
five 90-minute classes	17.1–20%	reduction of the final grade by 7%; written warning
six and more 90-minute classes	more than 20%	automatic course failure and possible expulsion

180-minute semester classes:

<i>Number of 180-minute classes</i>	<i>Equivalent percentage of the total course hours missed</i>	<i>Minimum penalty</i>
one 180-minute class	up to 10%	no penalty



two 180-minute classes	10.1–20%	reduction of the final grade by 5%; written warning
three and more 180-minute classes	more than 20%	automatic course failure and possible expulsion

Persistent absenteeism (students approaching 20% of the total course hours missed, or violating the attendance policy in more than one class) will result in a written warning, a notification to the student’s home school, and possibly a dismissal from the program.

Missing more than 20% of the total class hours will lead to a **course failure**, and **potential program dismissal**. This is a CIEE rule that applies to all CIEE courses and is in line with the Participant Contract that each CIEE student signs before arriving on-site.

Late arrival to class will be considered a partial (up to 15 minutes late) or full (15 or more minutes late) absence. **Three partial absences due to late arrivals will be regarded as one full class absence.**

Students must notify their professor and Program Coordinators (PC) beforehand if they are going to miss class for any reason and are responsible for any material covered in class in their absence.

If missing a class during which a test, exam, the student’s presentation or other graded class assignments are administered, **make-up assignment will only be allowed in approved circumstances**, such as serious medical issues. In this case, the student must submit a local doctor’s note within 24 hours of his/her absence to the PC, who will decide whether the student qualifies for a make-up assignment. Doctor’s notes may be submitted via e-mail or phone (a scan or a photograph are acceptable), however **the student must ensure that the note is delivered to the PC.**

Should a truly **extraordinary situation** arise, the student must contact the PC immediately concerning permission for a make-up assignment. Make-up assignments are not granted automatically! The PC decides the course of action for all absence cases that are not straightforward. **Always contact the PC with any inquiry about potential absence(s) and the nature thereof.**

Personal travel (including flight delays and cancelled flights), handling passport and other document replacements, interviews, volunteering and other similar situations are not considered justifiable reasons for missing class or getting permission for make-up assignments.

For class conflicts (irregularities in the class schedule, including field trips, make-up classes and other instances), **always contact the Academic Assistant** to decide the appropriate course of action.

Course attendance is recorded on individual Canvas Course Sites. **Students are responsible for checking their attendance regularly to ensure the correctness of the records.** In case of



discrepancies, students are required to contact the Academic Assistant **within one week of the discrepancy date** to have it corrected. Later claims **will not** be considered.

CIEE staff does not directly manage absences at FAMU and ECES, but they have similar attendance policies and attendance is monitored there. Grade penalties may result from excessive absences.

CIEE Academic Honesty Policy

CIEE subscribes to standard U.S. norms requiring that students exhibit the highest standards regarding academic honesty. Cheating and plagiarism in any course assignment or exam will not be tolerated and may result in a student failing the course or being expelled from the program. Standards of honesty and norms governing originality of work differ significantly from country to country. We expect students to adhere to both the American norms and the local norms, and in the case of conflict between the two, the more stringent of the two will preside. Three important principles are considered when defining and demanding academic honesty. These are related to the fundamental tenet that one should not present the work of another person as one's own.

The first principle is that final examinations, quizzes and other tests must be done without assistance from another person, without looking at or otherwise consulting the work of another person, and without access to notes, books, or other pertinent information (unless the professor has explicitly announced that a particular test is to be taken on an "open book" basis).

The second principle applies specifically to course work: the same written paper may not be submitted in two classes. Nor may a paper for which you have already received credit at your home institution be submitted to satisfy a paper requirement while studying overseas.

The third principle is that any use of the work of another person must be documented in any written papers, oral presentations, or other assignments carried out in connection with a course. This usually is done when quoting directly from another's work or including information told to you by another person. The general rule is that if you have to look something up, or if you learned it recently either by reading or hearing something, you have to document it.

The penalty ranges from an F grade on the assignment, failure in the course to dismissal from the program. The Academic Director is consulted and involved in decision making in every case of a possible violation of academic honesty.

Weekly Schedule

Week 1	Topic: Three EU-creative processes - deepening, enlargement, and transformation Course introduction
Week 2	Topic: The history of European economic integration <u>Required readings:</u>

	Baldwin & Wyplosz (2012): chapters 1. Spolaore, Enrique. (2013)
Week 3	Topic: EU institutions and the budget Mandatory field trip <u>Required readings:</u> http://europa.eu/ About the EU
Week 4	Baldwin & Wyplosz (2012): chapters 2. Required trip (October 17) Topic: Decision-making in the EU <u>Required readings:</u> Baldwin & Wyplosz (2012): chapters 3. <i>The Economist</i> (2012).
Week 5	Theme: Essential economics of preferential liberalization I <u>Required readings:</u> Baldwin & Wyplosz (2012): chapters 4.
Week 6	Topic: Essential economics of preferential liberalization II
Midterm Exam Period	Midterm exam <u>Required readings:</u> Baldwin & Wyplosz (2012): chapters 5.
Week 7	Topic: EU competition and state aid policy
Midterm Exam Period	<u>Required readings:</u> http://europa.eu/ Policy areas – internal market, competition. Baldwin & Wyplosz (2012): chapters 11.
Week 8	Topic: Common agricultural policy <u>Required readings:</u> http://europa.eu/ Policy areas – agriculture. Baldwin & Wyplosz (2012): chapters 9.
Week 9	Topic: Location effects, economic geography, and regional policy <u>Required readings:</u> Baldwin & Wyplosz (2012): chapters 10.
Week 10	Topic: EU trade policy, external economic relations <u>Required readings:</u> http://europa.eu/ Policy areas – economic and monetary affairs Baldwin & Wyplosz (2012): chapters 12. Deadline for the Case study
Week 11	Topic: Essential facts of EU monetary integration, optimum currency areas <u>Required readings:</u> http://www.ecb.eu/ecb/educational/html/index.en.html <i>The Economist</i> (2014). Baldwin & Wyplosz (2012): chapters 13, 14, 15.



Week 12	Topic: The European monetary union, Fiscal policy and the Stability pact <u>Required readings:</u> http://europa.eu/ Policy areas – economic and monetary affairs Baldwin & Wyplosz (2012): chapters 16, 17. Gandrud & Hallerberg (2014).
Final Exam Week	Final exam

Course Materials

Required Reading

Baldwin, R. & Wyplosz, C. (2012). *The Economics of European Integration*, 4th ed., New York City: McGraw-Hill.

The Economist. (26 May 2012). An Ever-Deeper Democratic Deficit.

The Economist. (2014). The Euro Crisis: Back to Reality: The Debt of Some Euro-Zone Economies Looks Unsustainable.

Gandrud, C. & Hallerberg, M. (2014). Does Banking Union Worsen the EU's Democratic Deficit? The Need for Greater Supervisory Data Transparency. *Journal of Common Market Studies*, published online 8 DEC 2014.

Spolaore, E. (2013). What is European Integration Really About? A Political Guide for Economists. *NBER Working Paper 19122*.

Recommended Reading

Gilbert, M. (2012). *European Integration: A Concise History*. Lanham, MD: Rowman & Littlefield Publishers.

Neal, L. (2007). *The Economics of Europe and the European Union*. Cambridge: Cambridge University Press.

URL Sources

http://europa.eu/index_en.htm

<http://www.ecb.eu/ecb/educational/html/index.en.html>